

Fiscal Impact
1st Session of the 59th Legislature

Bill No.:	HB 2171
Version:	ENGR
Author:	Sen. Rosino
Date:	04/04/2023

Fiscal Analysis

HB 2171 would provide one-time stipends between \$1,500 and \$3,200 to be provided to certain retirees who have been retired for over 2 years. It is estimated that the pension systems will have the following impact on their institution:

Oklahoma Police Pension & Retirement: \$12,186,554
Oklahoma Law Enforcement Retirement System: \$4,200,000
Teacher's Retirement System: \$140,000,000
Oklahoma Public Employees Retirement System: \$63,000,000
Uniform Retirement System for Justices and Judges: \$776,000

FY'24 Impact: \$220,162,554.00

Full Year Impact: \$220,162,554.00

Prepared by: Oklahoma Firefighters Pension & Retirement System